

Upon Retiring President

President CEO
Masahiro Okitsu



At today's board meeting, a resolution was made on our future executive officer system, and I will retire from President CEO as of March 31. My successor will be Senior Executive Managing Officer CBDO Kawamura, and I will assume the role of Deputy Chairman to support our new President.

I would like to thank you all for working with me since I have been appointed President in June 2024, to improve our business. Thank you very much once again.

Looking back at the past two years, during my Presidency, I have worked closely with Foxconn to establish a business structure focusing on our Brand Business. From this perspective, I have executed our Asset-light strategy in our Device Business, and after setting the direction in our Display Device business structural reform this February, I consider we have reached to a certain extent in this action.

Also, ever since our announcement of Medium-Term Management Plan last May, we have made various steps to make the Sharp brand stand out on global scale once again, such as expanding investment in Brand Business, strengthening technology development initiated in AI, and accelerating actions in new business areas including EV and AI.

From the business performance point of view, last fiscal year we were able to achieve net surplus for the first time in three years, and for this fiscal year, we are making steady progress by making upward revisions in our business forecasts twice. In addition, our financial bases are improving faster than expected, and our foundation for future regrowth are starting to be secured.

Meanwhile, our business environment has rapidly changed during this year since we announced our Medium-Term Management Plan, and our current situation is becoming harsher than expected. In order to realize a mid to long term sustainable growth even under such conditions, we must definitely further strengthen our global business expansion in Brand Business and create high added valued in Display Device Business, and additionally materialize new businesses with more speed, and strengthen our Sharp brand.

In order to realize a business promotion structure against these issues, I decided it is most appropriate to hand over management to Mr. Kawamura as the leader for our next development stage.

Mr. Kawamura possesses extensive global business expertise through his roles representing Sharp's European controlling company and U.S. sales company, as well as leading the Business Solutions businesses. He currently oversees new business development CBDO and is leading the way for our growth in the next generation. I am confident he will lead Sharp to regrowth from here.

In fiscal 2026, we will make full scale steps toward a new stage. Under our new President Kawamura, let us all make strong steps together toward our growing phase. Let us remind ourselves to be "In step with your future." as in our corporate slogan, develop values unique to Sharp and create a new culture.

Thank you all again for your support over the past two years.